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PRESS RELEASE

TSX-V: BMV OTC: BMVVD

BATHURST METALS ANNOUNCES CLOSING OF FINANCING

Vancouver, British Columbia (November 24, 2021) – Bathurst Metals Corp. (“**Bathurst**” or the “**Company**”) is pleased to announce it has closed its previously announced private placement. The Company issued 1,600,000 units (the “**Units**”) of securities at a price of \$0.10 per Unit for aggregate gross proceeds of \$160,000.00 (the “**Offering**”). Each Unit consists of one (1) common share and one (1) non-transferable common share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.20 for one year.

Finders’ fees of 7% cash were paid on a portion of the Offering.

The securities issued are subject to a four-month hold period.

Proceeds of the private placement will be used for working capital.

On behalf of the Board of Directors

“Harold Forzley”

CEO

Bathurst Metals Corp.

For more information contact Harold Forzley, Chief Executive Officer

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