BATHURST METALS

January 27, 2022 **PRESS RELEASE** **TSX-V: BMV**

OTC: BMVVF

Bathurst Metals Corp Stakes Mineral Claim near McGregor Lake Property

Vancouver, British Columbia (January 27, 2022) – Bathurst Metal Corp. (TSXV: BMV, OTC: BMVVF) ("**Bathurst**" or the "**Company**") is pleased to announce the acquisition by staking of a mineral claim totaling 960 Ha in close proximity to the Company's McGregor Lake Project. The Company's 100% owned property is approximately 100 km south of Kugluktuk in Nunavut. The new property covers three known uranium occurrences with values reported up to 0.95% uranium. The uranium mineralization is typically fracture controlled, pitchblende and uranoplane associated with quartz +/- galena hosted in Hornby Group Sandstones.

The Company has also granted a total of 1,000,000 incentive stock options to officers, consultants and contractors. The options are for a ten-year term at an exercise price of $0.125 per option share.

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Qualified Person

Lorne Warner, P. Geo, is a qualified person as defined by National Instrument 43-101 and has reviewed and approved the scientific and technical disclosure in this news release.

On behalf of the Board of Directors

"Harold Forzley"

President / CEO

Bathurst Metals Corp.

For more information contact Harold Forzley, President

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Forward Looking Statements

Certain of the statements made and information contained herein may contain forward- looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company's intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information.