BATHURST METALS

February 11, 2021 **PRESS RELEASE** **TSX-V: BMV.H**

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Bathurst Metals Announces Reactivation on TSX Venture Exchange

Vancouver, B.C. February 11, 2021 – Bathurst Metals Corp. ("Bathurst" or the "Company") (TSX-V: BMV.H) is pleased to announce that the TSX Venture Exchange (the "**TSXV**") has granted final approval regarding the NEX reactivation and application for graduation to Tier 2 of the TSXV (the "**Reactivation**"). Effective Friday, February 12, 2021 trading in the Corporation's common shares will commence on the TSXV under the trading symbol "BMV".

The Reactivation is being completed in connection with the previously announced Turner Lake Project, whereby the Company has acquired a 100% interest in and to certain mineral claims known as the Turner Lake Project in Nunavut.

Harold Forzley, President and CEO of Bathurst Metals Corp., commented: "We are pleased the Company will graduate to Tier 2 status on the TSX Venture Exchange. We are excited to continue our program of exploration at Turner Lake, as well as our staked properties at Gela Lake, Speers Lake, McAvoy and McGregor Lake. The Company will focus on development of these prospective properties in Nunavut."

The Company also announces the closing, concurrently with the Reactivation, of its previously announced non-brokered flow-through private placement financing in the amount of $160,000.08. The Company will issue 888,889 flow-through common shares for $0.18 per share. Proceeds of the financing will be used for qualifying exploration expenditures on the Nunavut properties. The common shares are subject to a four month hold period from the date of issuance.

On behalf of the Board of Directors
"Harold Forzley"

President / CEO

Bathurst Metals Corp.

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Neither TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.